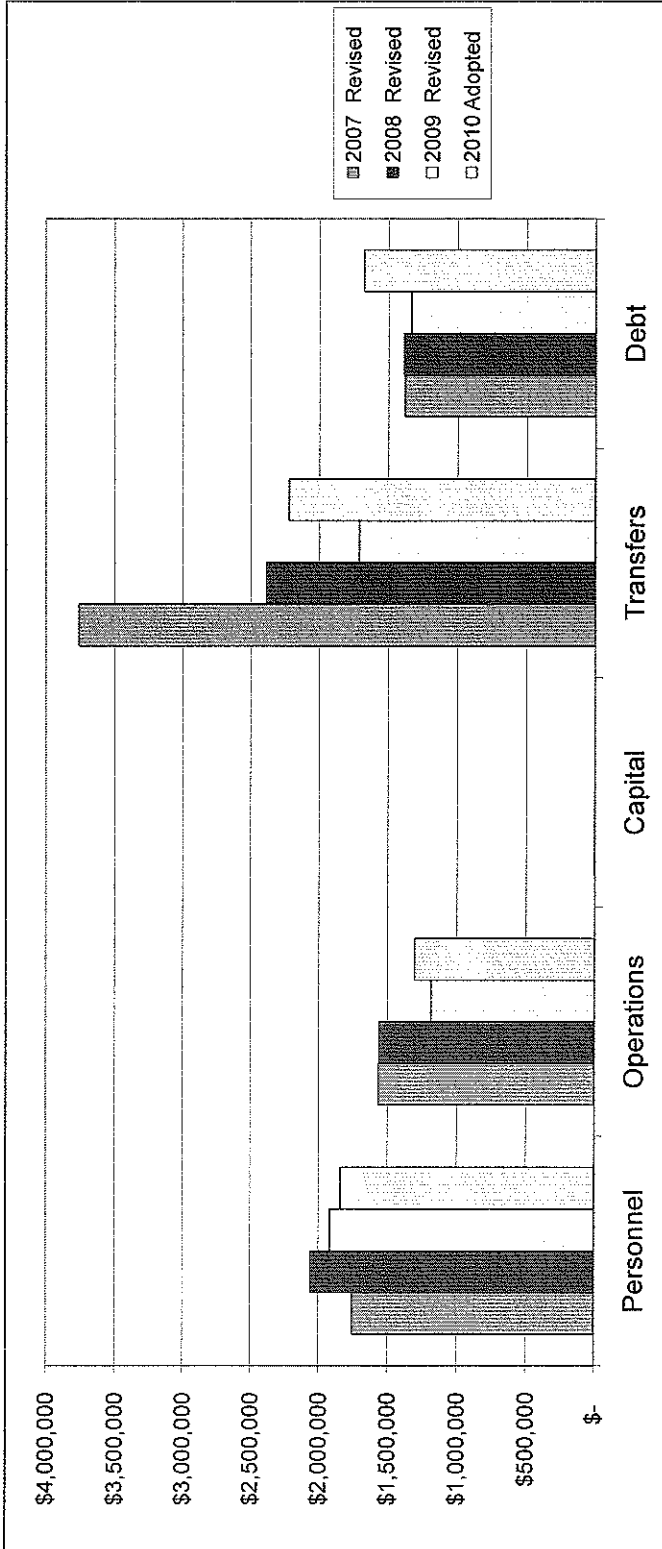


FINANCE

**Town of Derry, NH
Finance Budget Comparison
FY2007 - FY2010**



	2007 Revised	2008 Revised	2009 Revised	2010 Adopted	% of Change FY09-FY-10
Personnel	\$ 1,757,982	\$ 2,058,114	\$ 1,918,121	\$ 1,841,087	-4.0%
Operations	1,568,099	1,559,893	1,187,684	1,308,657	10.2%
Capital	3,001	2,110	2	2	0.0%
Transfers	3,761,402	2,388,459	1,711,329	2,221,851	29.8%
Debt	1,382,160	1,389,527	1,335,177	1,678,276	25.7%
Total	\$ 8,472,644	\$ 7,398,103	\$ 6,152,313	\$ 7,049,873	14.6%

Town of Derry, NH

Department Mission and Objectives Fiscal Year 2010

DEPARTMENT: FINANCE

ACTIVITY CENTER: FINANCE

DEPARTMENT MISSION:

To manage the Town of Derry's financial resources in a professional fashion in accordance with generally accepted accounting principles, New Hampshire state law and the Town Charter. All activity of the Department is done with the acknowledgement of the Town's stewardship responsibility to the public for efficiently utilizing the resources entrusted to it. This mission is primarily achieved through strict accounting practices, frequent comprehensive reporting, and effective budgeting and budgetary controls, while cooperating and coordinating with all town departments to ensure efficient, overall financial management.

DEPARTMENT OBJECTIVES:

1. Continue to develop and refine internal financial policies, procedures and controls to insure accurate financial reporting.
2. Provide timely and accurate financial advice to the Town Council, departments, boards and committees.
3. Assist other departments in project management through improvements in the budget preparation process, management controls, training, and direct assistance in use of procedures, forms and systems software.
4. Seek out, review and recommend, when appropriate, new technologies that will improve the delivery of service to citizens and improve the overall efficiency of the Town's operations.
5. Complete the transition of the setup of new employees, the updating of that information and the updating of pay tables in the payroll system from Finance to Human Resources, with Finance providing an audit function on such changes. This change will further enhance the Town's internal controls.
6. Produce a Comprehensive Annual Financial Report that continues to receive an annual "Certificate of Achievement for Excellence in Financial Reporting" award from the Government Finance Officers Association of the United States and Canada.

**Town of Derry, NH
FY 2010 Budget
Activity Center Summary By Category**

40		Activity Center : FINANCE						
Department: FINANCE DEPT		FY 2007 Revised Budget	FY 2008 Revised Budget	FY 2009 Revised Budget	2009 Projected Actual	2010 Department Recommended	2010 Town Admin Recommended	2010 Town Council Adopted
Acct #	Account Description							
Personnel Services								
110	FIN PERMANENT POSITIONS	404,664	422,705	425,083	433,827	447,338	447,338	447,338
120	FIN TEMPORARY POSITIONS	1,530	1,275	1,275	1,284	1,275	1,275	1,275
140	FIN OVERTIME	6,000	7,000	7,000	4,823	5,700	5,700	4,700
190	FIN OTHER COMPENSATION	43,357	24,304	28,563	25,180	28,423	28,423	28,423
200	FIN EMPLOYEE BENEFITS	128,133	160,425	138,695	125,735	133,640	133,640	133,476
291	FIN TRAINING & CONFERENCES	7,900	6,750	6,700	5,000	6,700	6,700	5,000
TOTAL Personnel Services		591,584	622,459	607,316	595,849	623,076	623,076	620,212
Operations & Maintenance								
301	FIN AUDITING SERVICES	45,229	44,880	27,500	27,500	50,000	45,000	45,000
341	FIN TELEPHONE	2,100	2,100	1,080	1,008	1,008	1,008	1,008
390	FIN OTHER PROFESSIONAL SERVICE	25,625	13,615	1,215	2,215	5,415	5,415	5,415
430	FIN REPAIRS & MAINTENANCE	53	53	60	60	60	60	60
440	FIN RENTAL & LEASES	540	602	450	486	486	486	486
550	FIN PRINTING	400	400	500	600	650	650	650
560	FIN DUES & SUBSCRIPTIONS	1,100	1,100	940	940	940	940	940
610	FIN GENERAL SUPPLIES	0	0	0	8	0	0	0
620	FIN OFFICE SUPPLIES	6,000	6,000	6,000	6,600	6,600	6,600	6,000
625	FIN POSTAGE	4,408	4,600	4,600	6,200	6,225	6,225	6,225
630	FIN MAINT & REPAIR SUPPLIES	500	500	100	100	100	100	100
690	FIN OTHER NON CAPITAL	500	500	100	210	100	100	100
TOTAL Operations & Maintenance		86,455	74,350	42,545	45,927	71,584	66,584	65,984

Town of Derry, NH
 FY 2010 Budget
 Activity Center Summary By Category

40 Department: FINANCE DEPT		Activity Center : FINANCE						
Acct #	Account Description	FY 2007 Revised Budget	FY 2008 Revised Budget	FY 2009 Revised Budget	2009 Projected Actual	2010 Department Recommended	2010 Town Admin Recommended	2010 Town Council Adopted
	Capital Outlay							
	Debt Service							
980	FIN DEBT SERVICE	2,592	2,592	2,592	2,592	2,591	2,591	2,591
	TOTAL Debt Service	2,592	2,592	2,592	2,592	2,591	2,591	2,591
	TOTAL FINANCE	680,631	699,401	652,453	644,368	697,251	692,251	688,787

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NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 2010 2010 BUDGET

FOR PERIOD 99

ACCOUNTS FOR:
GOV GENERAL FUND

	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 Adopted	PCT CHANGE
SERVICE REVENUE	.00	-10.00	-10.00	-31.00	-50.00	-50.00	400.0%
MISC REVENUE	-3,942.51	-600.00	-600.00	-32,683.98	-14,600.00	-4,200.00	600.0%
OTH FINANCING SOURCE FINANCE	.00	.00	.00	.00	.00	.00	.0%
	-3,942.51	-610.00	-610.00	-32,714.98	-14,650.00	-4,250.00	596.7%